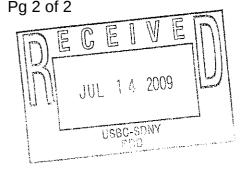
05-44481-rdd Doc 18307-12 Filed 07/14/09 Entered 07/15/09 17:30:46 Bell Pq 2 of 2

July 10, 2009

Judge Robert D. Drain United States Bankruptcy Court One Bowling Green New York, NY 10004-1408 Courtroom: 610

Reference case # 05-44481



Annette

Dear Judge Drain:

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors, "Non-UAW" hourly workers, the retired salary employees and the American taxpayer. Also, it is clear that this whole deal is being brokered by the US Treasury, with Tim Geithner.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonus' from the new owners.

The UAW will continue under the GM umbrella for pensions and benefits, which are being financed by the US Government.

Platinum Equity will now own a company with revenue producing operations globally that have excellent profit potential, even though the bankruptcy is only North America operations and they will pay literally nothing for this.

I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence." Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drops its right to secured claims and becomes an unsecured claim. This is ludicrous. These claims should be maintained and provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan.

If my pension is turned over to the PBGC, due to the fact I retired at 51 years old, I will lose the early retirement supplement. Since the pension plan is underfunded, I will only receive a small portion of the pension I have worked over 30 years for, barely enough to cover my health care costs, which I now have to pay in full. I can no longer afford health insurance for my children. I will be reduced to an income which falls in the poverty level and I will lose my home since I will no longer be able to pay my mortgage from my retirement income. I have been unable to find another job in the current economic conditions. I did not choose to retire, my job was eliminated and I had to take my retirement to have an income and healthcare. I need my retirement pension in full to cover housing, food and medical expenses.

The court will have to address this issue because I am sure that the PBGC will negotiate away its rights because of its unique position in relationship to the US Treasury Department and Tim Geithner, who is brokering the whole GM/ Delphi Process.

I ask the court to please not accept this modified plan, but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the "Non-UAW" retirees, salaried retirees, and the creditors. I believe that is the responsibility of the court.

Regards,

Annette Bell

7290 Highview Trail

D Ben

Victor NY 14564